

1234 Market Street, 16th Floor, Philadelphia, PA 19107 phillylandbank.org

AWARD NOTIFICATION

Request for Proposals – N. 16th Street RFP

Issue Date-March 26, 2025

APPLICANT(S) WHO SUBMITTED A RESPONSE:

- North Central Philadelphia Ventures
- New Millennium Development Services, Inc.
- HOW Affordable Housing LLC

APPLICANT(S)SELECTED:

• HOW Affordable Housing LLC

NOTE: Although the Applicant(s) have been selected, a purchase development agreement is not deemed awarded until fully executed by all parties. If, for any reason, a purchase development agreement is not finalized (and fully executed) with the selected Applicant(s), the Philadelphia Land Bank reserves all rights as set forth in the Request for Proposal(s), including, but not limited to, the right to rescind a selection and/or the ability to select a new Applicant based on the Responses received.